

The City of Portsmouth

"Where the Ohio and Scioto Meet"

Department of Finance

Municipal Building, Room 3

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M. Trent Williams
City Auditor



State of Ohio

TO: JAMES D. KALB, MAYOR
FROM: M. TRENT WILLIAMS, AUDITOR
DATE: OCTOBER 1, 2007
RE: 2008 GENERAL FUND PROJECTED REVENUE
2008 ENTERPRISE FUND PROJECTED REVENUE
2008 ALL OTHER FUNDS PROJECTED REVENUE
ALL FUNDS ESTIMATED CARRYOVER BALANCES
COPY: CITY COUNCIL, DEPARTMENT DIRECTORS



Please find attached a copy of the following:

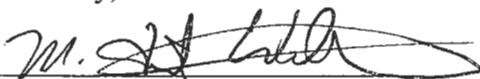
- 2008 Projected General Fund Revenue
- 2008 Projected Enterprise Fund Revenue
- All Funds 2008 Estimated Revenue and Estimated Carryover Balance

Revenues have been projected based on historical figures, current year to date statistics as well as using performance trends and information available at this time. Year-end balances are also a volatile number that can change by year-end based upon the remaining revenue collected and expenses and unencumbered obligations of each fund.

I will be happy to provide you with updated figures throughout the end of the year as often as necessary and possible in order to accurately budget for the coming fiscal year. I am available to discuss these figures with you and your staff and your thoughts for next year's budget at your convenience.

Please advise if I may be of further assistance. Thank you for your cooperation.

Sincerely,


M. TRENT WILLIAMS, AUDITOR

General Fund Revenue Summary 2008 Projected					October 1, 2007
					M. Trent Williams, City Auditor
			Thru 8/31	Thru 12/31	
	2006 Actual	2007 Budgeted	2007 Actual	2007 Estimated	2008 Projected
City Income Tax	4,743,175.67	4,950,000	3,511,573.52	4,950,000.00	4,950,000.00
Real & Personal Property Tax	1,799,909.51	1,825,000	1,540,549.48	1,767,000.00	1,727,000.00
State Sales-County	1,013,555.23	1,014,000	704,151.63	1,014,000.00	1,014,000.00
Court Collections	633,279.90	800,000	423,685.53	660,000.00	660,000.00
Inheritance Tax	90,970.60	200,000	76,804.96	300,000.00	100,000.00
Intangible Tax	16,883.23	3,000	17,795.06	18,000.00	15,000.00
Interest on Investments	327,699.38	300,000	228,329.59	340,000.00	300,000.00
Revenue Assistance-State	301,800.83	302,000	209,373.44	302,000.00	302,000.00
Cable TV Franchise	214,997.64	220,000	160,505.98	216,000.00	216,000.00
Board of Health	241,736.70	250,000	239,733.18	280,200.00	261,000.00
Miscellaneous	99,234.26	131,000	60,947.56	65,200.00	3,000.00
State Sales Tax-Local Govt.	95,229.98	95,000	66,439.72	95,000.00	95,000.00
Cemetary-Burial Permits/Misc.	27,918.00	30,000	30,309.05	34,900.00	29,000.00
Liquor Permits	33,663.00	32,000	33,314.40	34,000.00	34,000.00
Building Permits	50,105.04	55,000	61,852.35	70,000.00	50,000.00
Police Fines	17,825.00	25,000	10,780.00	15,000.00	15,000.00
Campground Fees	450.00	0	0.00	0.00	0.00
Electrical Permits	24,000.37	25,000	27,156.50	30,000.00	25,000.00
Police-Special Duty	102,182.00	125,000	89,360.00	110,000.00	110,000.00
Police Reports-Fingerprinting	1,658.70	1,500	1,115.20	1,500.00	1,000.00
City Business Licenses	4,425.00	4,500	2,711.00	3,500.00	4,500.00
Rents, Leases & Concessions	21,412.94	25,000	18,963.40	19,500.00	20,000.00
Police Impound Fees	16,511.00	15,000	9,776.00	12,000.00	12,000.00
Campus Security	5,000.00	5,000	5,000.00	5,000.00	5,000.00
Plumbing Permits	12,680.00	12,000	24,068.46	26,000.00	20,000.00
Cigarette Tax	922.10	1,000	705.32	1,000.00	1,000.00
Sewer Permits	805.00	1,000	455.00	700.00	800.00
Police Record Checks	1,860.00	1,500	1,230.00	1,500.00	1,500.00
Fire Reports	4,020.00	4,000	2,320.00	3,500.00	4,000.00
Misc. Engineering Fees	4,613.00	4,500	3,465.00	4,200.00	4,200.00
Demolitions	23,087.91	25,000	12,880.90	15,500.00	15,000.00
Donations/Grants	41,994.54	75,000	13,886.47	19,000.00	0.00
From County for Prosecutors	29,688.44	30,000	0.00	30,000.00	30,000.00
Total Revenues	10,003,294.97	10,587,000	7,589,238.70	10,444,200.00	10,025,000.00

City of Portsmouth, Ohio
 FY 2008 Enterprise Fund Revenues

FY 2008 PROJECTED

M. Trent Williams, Auditor
 Projections as of: 10/01/07

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
WATER WORKS SYSTEM														
Water Rev B Water Rents	604.4411	325,000	310,000	320,000	315,000	310,000	290,000	330,000	340,000	320,000	350,000	340,000	300,000	3,850,000
Water Sale of Water	604.4412	0	0	0	0	0	0	0	0	0	0	0	0	0
Water Service Permits	604.4413	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Water On & Off Charges	604.4414	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Water Miscellaneous Charges	604.4415	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Water Contingency	604.4416	0	0	0	0	0	0	0	0	0	0	0	0	0
Water All Other Revenues	604.MISC	0	0	0	0	0	0	0	0	0	0	0	0	0
Water Operating Fund #604	TOTAL	333,000	318,000	328,000	323,000	318,000	298,000	338,000	348,000	328,000	358,000	348,000	308,000	3,946,000
Water Works C Contingency #606	606.4416	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
SEWERAGE SYSTEM														
Sewer Collections	621.4421	160,000	200,000	225,000	155,000	195,000	195,000	155,000	225,000	200,000	160,000	220,000	210,000	2,300,000
Sewer Collections Rosemount	621.4422	50,000	0	0	50,000	0	0	50,000	0	0	50,000	0	0	200,000
Sewer Contingency	621.4426	0	0	0	0	0	0	0	0	0	0	0	0	0
Sewer All Other Revenues	621.MISC	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Sewer Operating Fund #621	TOTAL	212,000	202,000	227,000	207,000	197,000	197,000	207,000	227,000	202,000	212,000	222,000	212,000	2,524,000
Sewer System B Contingency #622	622.4426	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
SANITATION SYSTEM														
Sanitation - Fees	631.4431	90,000	80,000	120,000	90,000	90,000	110,000	90,000	90,000	100,000	80,000	90,000	100,000	1,130,000
Sanitation - Host Fees	631.4432	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
Sanitation - Dumpsters	631.4433	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Sanitation - E.P.A Charge	631.4435	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Sanitation - Miscellaneous	631.4439	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Sanitation - Refund/Reimburse.	631.4922	0	0	0	0	0	0	0	0	0	0	0	0	0
Sanitation - All Other Revenues	631.MISC	0	0	0	0	0	0	0	0	0	0	0	0	0
Sanitation Fund #631	TOTAL	100,000	90,000	130,000	100,000	100,000	120,000	100,000	100,000	110,000	90,000	100,000	110,000	1,250,000
Sanitation Syst. Contingency #632	632.4436	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000

All projections subject to execution of the following rate increases: **The above projected revenues reflect no increase in rates for 2008**

Water = 11.4% beginning August 1, 2002 to take full effect on November 1, 2002
 Water = 5.7% beginning January 1, 2003 to take full effect on April 1, 2003
 Water = 5.6% beginning January 1, 2004 to take full effect on April 1, 2004
 Water = 5.6% beginning January 1, 2005 to take full effect on April 1, 2005
 Water = 8.0% beginning January 1, 2006 to take full effect on April 1, 2006
 Water = 3.0% beginning January 1, 2007 to take full effect on April 1, 2007
 The Water Works System has a separate contingency fund (Fund #606) for capital improvements as noted above

Sewer = 13.4% beginning August 1, 2002 to take full effect on November 1, 2002
 Sewer = 5.9% beginning January 1, 2003 to take full effect on April 1, 2003
 Sewer = 5.9% beginning January 1, 2004 to take full effect on April 1, 2004
 Sewer = 0.0% beginning January 1, 2005 to take full effect on April 1, 2005
 Sewer = 0.0% beginning January 1, 2006 to take full effect on April 1, 2006
 Sewer = 3.0% beginning January 1, 2007 to take full effect on April 1, 2007
 The Sewer System has a separate contingency fund (Fund #622) for capital improvements as noted above

Sanitation = Residential Rate from \$9.25/month to \$12.75/month
 Sanitation = Senior Rate from \$8.75/month to \$9.75/month
 Sanitation = Effective March 14, 2005 with April 1, 2005 billing per Ordinance #23 of 2005
 Sanitation = Residential Rate from \$12.75/month to \$13.20/month
 Sanitation = Senior Rate from \$9.75/month to \$10.09/month
 Sanitation = Effective January 8, 2007 with February 1, 2007 billing per Ordinance #01 of 2007
 The Sanitation System has a separate contingency fund (Fund #632) for capital improvements as noted above

All Funds - Projected Carryover Balances and Revenues				2008
	October 1, 2007	2007 Est.	2008	Amt. Available
	M. Trent Williams, City Auditor	Carryover	Proj. Revenues	for Appropriation
101	General	-	10,025,000.00	10,025,000.00
102	Compensated Absences	-	-	-
201	Municipal Court Grants	-	40,000.00	40,000.00
203	Municipal Court-Special Projects	150,000.00	100,000.00	250,000.00
204	Municipal Court-Probation Services	-	60,000.00	60,000.00
205	Municipal Court-Programs	-	50,000.00	50,000.00
207	Municipal Court-Computer	10,000.00	40,000.00	50,000.00
211	Fire Pension	-	65,000.00	65,000.00
212	Police Pension	-	65,000.00	65,000.00
213	D.A.R.E. State Grant	10,000.00	-	10,000.00
215	Local Law Block Grant	25,000.00	-	25,000.00
217	Federal & State COPS Grant	150,000.00	50,000.00	200,000.00
219	Indigent Drivers Alcohol Treatment	15,000.00	10,000.00	25,000.00
221	Enforcement & Education	1,000.00	2,000.00	3,000.00
223	Mandatory Fines	20,000.00	10,000.00	30,000.00
225	Law Enforcement Trust	80,000.00	-	80,000.00
231	Street Maintenance	100,000.00	800,000.00	900,000.00
233	State Highway	70,000.00	60,000.00	130,000.00
241	Environmental State Grants	50,000.00	500,000.00	550,000.00
243	Community Development	150,000.00	200,000.00	350,000.00
247	Tourism & Cultural Development	8,000.00	45,000.00	53,000.00
251	Health-Teen Pregnancy Prevention	-	100,000.00	100,000.00
252	Health-State Grant	25,000.00	400,000.00	425,000.00
253	Health-Rural AIDS State Grant	-	400,000.00	400,000.00
257	Health-Family Planning Title X	-	200,000.00	200,000.00
261	F.E.M.A. Grant	40,000.00	-	40,000.00
263	Health-Regional HIV Prevention	-	425,000.00	425,000.00
264	Health-Ryan White Title III	-	250,000.00	250,000.00
265	Flood Defense	800,000.00	205,000.00	1,005,000.00
301	Capital Improvement	1,500,000.00	1,200,000.00	2,700,000.00
401	General Bond Payment	25,000.00	150,000.00	175,000.00
603	Water Works-Surcharge	1,200,000.00	600,000.00	1,800,000.00
604	Water Works-Revenue "B"	100,000.00	3,946,000.00	4,046,000.00
605	Water Works-Capital Improvement	6,000,000.00	300,000.00	6,300,000.00
606	Water Works-Revenue "C"	1,000,000.00	720,000.00	1,720,000.00
609	Water Works-Rent Guarantee	200,000.00	80,000.00	280,000.00
620	Health-Primary Care Clinic	100,000.00	250,000.00	350,000.00
621	Sewage System Revenues	10,000.00	2,524,000.00	2,534,000.00
622	Sewage System Revenue "B"	1,400,000.00	72,000.00	1,472,000.00
623	Sewage System Revenue "C"	12,000.00	25,000.00	37,000.00
631	Sanitation	100,000.00	1,250,000.00	1,350,000.00
632	Sanitation Revenue "B"	-	60,000.00	60,000.00
703	Storeroom Revolving	5,000.00	-	5,000.00
705	Insurance Account "B"	-	3,000,000.00	3,000,000.00
801	Council Trust for Recreation	10,000.00	40,000.00	50,000.00
803	Unclaimed Monies Trust	65,000.00	-	65,000.00
805	Playground Trust	6,000.00	2,000.00	8,000.00
851	Cemetery Trust	100,000.00	5,000.00	105,000.00
853	Mausoleum Trust	-	-	-
901	Performance Bonds	-	50,000.00	50,000.00
903	Law Library	-	40,000.00	40,000.00
905	Engineering-3% State Fees	-	2,000.00	2,000.00
		13,537,000.00	28,418,000.00	41,955,000.00