

# The City of Portsmouth

"Where the Ohio and Scioto Meet"

## Department of Finance

Municipal Building, Room 3

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State of Ohio

*M. Trent Williams*  
City Auditor

TO: HONORABLE MEMBERS OF CITY COUNCIL  
HONORABLE JAMES D. KALB, MAYOR

FROM: M. TRENT WILLIAMS, AUDITOR

DATE: SEPTEMBER 11, 2006

RE: MID-YEAR 2006 GENERAL FUND ANALYSIS



The following and attached documentation is intended to provide you with information regarding the current mid-year General fund budget. At mid-year all standard budgetary allocations have been executed to include quarterly payroll charge-offs, monthly garage billings and premium payments, workers' comp, insurance, etc. All debt service payments are current. The following information will outline specific problems and anticipated shortfalls along with pertinent documentation.

As compared to budgeted revenue, for the most part, general fund revenue at mid-year appear to be at or above budgeted projections with the exception of the budgeted, but never approved, rental licensing program revenue of \$293,980. Notwithstanding this particular revenue deficiency, other revenue seem to be performing at or above expectations and are helping to make up for this shortfall. Particularly Interest Income, already at nearly double the anticipated income and now projected to reach triple at nearly \$300,000. City Income Tax, while trailing last years' banner year by \$176,000 is at \$166,000 over that of 2004 and continues on track to slightly exceed budgeted revenue of \$4,700,000. Real estate tax is only slightly below projections budget at (\$23,000). Other intergovernmental revenue continues at the budgeted level. Donation revenue budgeted at \$65,000 may only reach half that amount by years' end but is offset by a projected Demolition revenue of double the budgeted figure at \$33,000. Several revenue reports have been attached that should help to give greater detail in actual revenue already collected in addition to projected revenue by year-end.

One prime area of concern has been, of course, the increased cost of fuel. A summary of 2005-2006 gasoline and diesel fuel consumption is also attached. Additionally, a ledger reflecting past year and current year beginning and ending cash balance, revenue and expense is attached with projected year-end cash balance. These projections are derived by using the past six years actual data as well as the recent years trends. As some of these figures are quite volatile and subject to change, I will update you throughout the year and as we head toward the upcoming 2007 budget season.

Please do not hesitate to contact me if you have any questions or concerns regarding this data and the accompanying attachments or if you would desire additional information. Thank you for your assistance and cooperation.

M. TRENT WILLIAMS, AUDITOR

FY 2006 BUDGETED REVENUE				% of Budget	
MID 2006 - BUDGET VS. ACTUAL AND END OF YEAR PROJECTED				Collected	
BUDGETED 2006 (THRU JUNE 2006)				thru June 06	
	Budgeted 2006	YTD June 06	+/- Budget		Proj EOY 2006
City Income Tax	4,700,000.00	2,653,975.61	(2,046,024.39)	56.47%	4,714,000.00
Real & Personal Property Tax	1,750,000.00	916,352.86	(833,647.14)	52.36%	1,727,000.00
State Sales-County	1,015,000.00	555,970.80	(459,029.20)	54.78%	1,015,000.00
Court Collections	650,000.00	320,488.08	(329,511.92)	49.31%	660,000.00
Inheritance Tax	200,000.00	47,905.21	(152,094.79)	23.95%	200,000.00
Intangible Tax	2,900.00	15,820.98	12,920.98	545.55%	16,000.00
Interest on Investments	90,000.00	151,274.65	61,274.65	168.08%	300,000.00
Revenue Assistance-State	302,000.00	166,202.21	(135,797.79)	55.03%	302,000.00
Cable TV Franchise	200,000.00	105,892.55	(94,107.45)	52.95%	210,000.00
Board of Health	275,600.00	158,965.50	(116,634.50)	57.68%	276,000.00
Miscellaneous	72,000.00	46,460.19	(25,539.81)	64.53%	59,000.00
State Sales Tax-Local Govt.	95,000.00	52,326.64	(42,673.36)	55.08%	95,000.00
Cemetary-Burial Permits/Misc.	30,000.00	14,367.50	(15,632.50)	47.89%	30,000.00
Liquor Permits	30,000.00	30,170.00	170.00	100.57%	31,000.00
Building Permits	40,000.00	19,310.84	(20,689.16)	48.28%	40,000.00
Police Fines	10,000.00	8,625.00	(1,375.00)	86.25%	10,000.00
17th Street Community Center	0.00	0.00	0.00	#DIV/0!	0.00
Campground Fees	0.00	0.00	0.00	#DIV/0!	0.00
Electrical Permits	20,000.00	10,183.19	(9,816.81)	50.92%	20,000.00
Police-Special Duty	145,000.00	45,787.00	(99,213.00)	31.58%	145,000.00
Police Reports-Fingerprinting	1,000.00	889.75	(110.25)	88.98%	1,200.00
City Business Licenses	5,000.00	2,122.00	(2,878.00)	42.44%	4,300.00
Rents, Leases & Concessions	30,000.00	2,370.00	(27,630.00)	7.90%	28,000.00
Police Impound Fees	12,000.00	10,846.00	(1,154.00)	90.38%	12,000.00
Campus Security	5,000.00	0.00	(5,000.00)	0.00%	5,000.00
Plumbing Permits	18,000.00	5,519.00	(12,481.00)	30.66%	15,000.00
Cigarette Tax	1,000.00	810.41	(189.59)	81.04%	1,000.00
Sewer Permits	1,000.00	490.00	(510.00)	49.00%	1,000.00
Police Record Checks	1,500.00	972.00	(528.00)	64.80%	1,500.00
Fire Reports	4,000.00	1,830.00	(2,170.00)	45.75%	4,000.00
Misc. Engineering Fees	5,000.00	2,984.00	(2,016.00)	59.68%	5,300.00
Demolitions	15,000.00	19,512.58	4,512.58	130.08%	33,000.00
Donations/Grants	65,000.00	17,056.74	(47,943.26)	26.24%	30,000.00
Enterprise/Garage	0.00	0.00	0.00	#DIV/0!	0.00
Special Revenue	0.00	0.00	0.00	#DIV/0!	0.00
Special BWC Payment	0.00	0.00	0.00	#DIV/0!	0.00
From County for Prosecutors	28,000.00	0.00	(28,000.00)	0.00%	28,000.00
From County for Public Nurse	0.00	0.00	0.00	#DIV/0!	0.00
Rental License Fees	293,980.00	0.00	(293,980.00)	0.00%	0.00
<b>Total Revenues</b>	<b>10,112,980.00</b>	<b>5,385,481.29</b>	<b>(4,727,498.71)</b>	<b>53.25%</b>	<b>10,019,300.00</b>
Beginning Balance	300,000.00	247,672.76	(52,327.24)	0.00	247,672.76
<b>Total Revenues and Balance</b>	<b>10,412,980.00</b>	<b>5,633,154.05</b>	<b>(4,779,825.95)</b>	<b>54.10%</b>	<b>10,266,972.76</b>

General Fund Revenue Summary 2006		Through June 2006		
Line by Line Comparison of Current to Same Month Last Year				
	This Year	Last Year	+/- LY\$	+/- LY%
City Income Tax	2,653,975.61	2,753,244.43	(99,268.82)	-3.61%
Real & Personal Property Tax	916,352.86	903,376.49	12,976.37	1.44%
State Sales-County	555,970.80	483,572.33	72,398.47	14.97%
Court Collections	320,488.08	312,623.70	7,864.38	2.52%
Inheritance Tax	47,905.21	31,958.44	15,946.77	49.90%
Intangible Tax	15,820.98	0.00	15,820.98	#DIV/0!
Interest on Investments	151,274.65	48,603.44	102,671.21	211.24%
Revenue Assistance-State	166,202.21	144,384.13	21,818.08	15.11%
Cable TV Franchise	105,892.55	105,027.11	865.44	0.82%
Board of Health	152,240.50	141,854.78	10,385.72	7.32%
Miscellaneous	46,460.19	27,882.81	18,577.38	66.63%
State Sales Tax-Local Govt.	52,326.64	52,326.64	0.00	0.00%
Cemetary-Burial Permits/Misc.	16,092.50	17,536.75	(1,444.25)	-8.24%
Liquor Permits	30,170.00	23,601.20	6,568.80	27.83%
Building Permits	19,310.84	21,010.64	(1,699.80)	-8.09%
Police Fines	8,625.00	6,485.00	2,140.00	33.00%
17th Street Community Center	0.00	0.00	0.00	#DIV/0!
Campground Fees	0.00	0.00	0.00	#DIV/0!
Electrical Permits	10,183.19	9,500.25	682.94	7.19%
Police-Special Duty	45,787.00	57,360.00	(11,573.00)	-20.18%
Police Reports-Fingerprinting	889.75	1,066.80	(177.05)	-16.60%
City Business Licenses	2,122.00	1,851.00	271.00	14.64%
Rents, Leases & Concessions	2,370.00	2,912.00	(542.00)	-18.61%
Police Impound Fees	10,846.00	6,988.00	3,858.00	55.21%
Campus Security	5,000.00	0.00	5,000.00	#DIV/0!
Plumbing Permits	5,519.00	7,586.50	(2,067.50)	-27.25%
Cigarette Tax	810.41	853.13	(42.72)	-5.01%
Sewer Permits	490.00	670.00	(180.00)	-26.87%
Police Record Checks	972.00	882.00	90.00	10.20%
Fire Reports	1,830.00	2,560.00	(730.00)	-28.52%
Misc. Engineering Fees	2,984.00	1,588.00	1,396.00	87.91%
Demolitions	19,512.58	12,258.52	7,254.06	59.18%
Donations/Grants	17,056.74	10,750.30	6,306.44	58.66%
Enterprise/Garage	0.00	0.00	0.00	#DIV/0!
Special Revenue	0.00	0.00	0.00	#DIV/0!
Special BWC Payment	0.00	0.00	0.00	#DIV/0!
From County for Prosecutors	0.00	0.00	0.00	#DIV/0!
From County for Public Nurse	0.00	0.00	0.00	#DIV/0!
License Rental Fees	0.00	0.00	0.00	#DIV/0!
<b>Total Revenues</b>	<b>5,385,481.29</b>	<b>5,190,314.39</b>	<b>195,166.90</b>	<b>3.76%</b>

Fuel Consumption Costs Summary 2005-2006 ----- General Fund and All Other Combined Funds

2006	Diesel Fuel	Voyager	Total	General		Other Funds	2005	Diesel Fuel	Voyager	Total	General		Other Funds
				Fund	Fund						Fund	Fund	
JAN	6,442.73	12,820.57	19,263.30	8,366.59	10,896.71		JAN	10,847.61	15,522.41	7,438.98	8,083.43		
FEB	6,984.12	14,635.29	21,619.41	9,589.63	12,029.78		FEB	12,600.13	17,261.38	7,835.73	9,425.65		
MAR	8,285.76	13,302.44	21,588.20	8,825.91	12,762.29		MAR	11,887.27	18,663.52	7,859.57	10,803.95		
APR	8,058.00	16,784.83	24,842.83	11,324.72	13,518.11		APR	13,650.58	20,990.26	9,467.88	11,522.38		
MAY	10,015.53	18,901.20	28,916.73	13,074.24	15,842.49		MAY	14,122.60	20,734.00	9,489.70	11,244.30		
JUN	10,423.14	19,165.69	29,588.83	13,905.73	15,683.10		JUN	14,006.79	21,479.04	9,424.09	12,054.95		
JUL	10,263.78	19,482.93	29,746.71	6,713.22	23,033.49		JUL	14,765.96	21,979.40	9,569.30	12,410.10		
AUG	10,706.60	22,222.42	32,929.02	14,739.34	18,189.68		AUG	16,356.32	25,359.44	11,213.25	14,146.19		
SEP				0.00			SEP	20,331.98	27,934.64	13,019.99	14,914.65		
OCT				0.00			OCT	17,521.13	26,108.29	11,999.58	14,108.71		
NOV				0.00			NOV	14,893.91	21,133.07	9,745.36	11,387.71		
DEC				0.00			DEC	12,353.55	18,391.27	8,230.20	10,161.07		
	71,179.66	137,315.37	208,495.03	86,539.38	121,955.65			173,337.83	255,556.72	115,293.63	140,263.09		

	General Fund Monthly Balances - Actual and Projected*					August 31, 2006
	Beginning Balance	Monthly Receipts	Monthly Expenses	Unexpended Balance	Outstanding Encumbrances	Unencumbered Balance
<b>2000</b>						
JAN	1,037,813.01	680,776.77	456,487.67	1,262,102.11	70,029.21	1,192,072.90
FEB	1,262,102.11	942,746.15	838,799.92	1,366,048.34	365,540.16	1,000,508.18
MAR	1,366,048.34	1,636,813.76	1,157,619.64	1,845,242.46	359,110.65	1,486,131.81
APR	1,845,242.46	813,688.92	742,161.71	1,916,769.67	329,922.87	1,586,846.80
MAY	1,916,769.67	783,522.81	809,685.56	1,890,606.92	310,594.18	1,580,012.74
JUN	1,890,606.92	534,126.49	987,368.20	1,437,365.21	318,044.39	1,119,320.82
JUL	1,437,365.21	994,097.90	608,573.48	1,822,889.63	331,390.71	1,491,498.92
AUG	1,822,889.63	1,108,228.34	692,720.81	2,238,397.36	320,333.58	1,918,063.78
SEP	2,238,397.36	1,018,132.27	926,131.81	2,330,397.82	260,540.36	2,069,857.46
OCT	2,330,397.82	841,896.99	601,780.36	2,570,514.45	266,526.86	2,303,987.59
NOV	2,570,514.45	770,084.94	675,938.99	2,664,660.40	222,365.79	2,442,294.61
DEC	2,664,660.40	322,899.79	1,229,682.78	1,757,877.41	83,478.68	1,674,398.73
<b>2001</b>						
JAN	1,757,877.41	943,873.19	482,771.60	2,218,979.00	95,008.47	2,123,970.53
FEB	2,218,979.00	1,181,416.33	981,258.41	2,419,136.92	115,953.57	2,303,183.35
MAR	2,419,136.92	846,990.46	978,703.90	2,287,423.48	225,096.32	2,062,327.16
APR	2,287,423.48	920,811.19	875,006.84	2,333,227.83	382,553.20	1,950,674.63
MAY	2,333,227.83	2,675,853.83	3,166,169.79	1,842,911.87	379,002.52	1,463,909.35
JUN	1,842,911.87	400,240.63	981,335.29	1,261,817.21	452,069.87	809,747.34
JUL	1,261,817.21	857,787.48	755,565.62	1,364,039.07	372,674.93	991,364.14
AUG	1,364,039.07	1,208,485.51	700,389.33	1,872,135.25	244,537.40	1,627,597.85
SEP	1,872,135.25	489,375.00	1,028,459.25	1,333,051.00	237,254.13	1,095,796.87
OCT	1,333,051.00	1,091,343.17	731,372.09	1,693,022.08	197,948.85	1,495,073.23
NOV	1,693,022.08	551,744.27	413,795.66	1,830,970.69	216,687.55	1,614,283.14
DEC	1,830,970.69	337,891.51	1,624,691.37	544,170.83	108,595.33	435,575.50
<b>2002</b>						
JAN	544,170.83	658,424.39	386,315.42	816,279.80	147,526.55	668,753.25
FEB	816,279.80	1,255,875.54	1,090,842.38	981,312.96	169,234.43	812,078.53
MAR	981,312.96	737,619.80	986,531.01	732,401.75	476,298.78	256,102.97
APR	732,401.75	1,108,341.32	972,999.01	867,744.06	415,136.49	452,607.57
MAY	867,744.06	560,458.28	922,596.38	505,605.96	342,751.67	162,854.29
JUN	505,605.96	452,641.02	617,704.41	340,542.57	291,057.10	49,485.47
JUL	340,542.57	842,780.88	770,626.49	412,696.96	261,730.98	150,965.98
AUG	412,696.96	1,205,151.05	1,028,570.80	589,277.21	227,515.25	361,761.96
SEP	589,277.21	386,136.57	690,948.71	284,465.07	194,460.93	90,004.14
OCT	284,465.07	1,082,958.13	590,911.26	776,511.94	185,349.75	591,162.19
NOV	776,511.94	622,480.93	755,798.32	643,194.55	159,585.66	483,608.89
DEC	643,194.55	723,604.55	1,296,334.22	70,464.88	45,875.39	24,589.49
<b>2003</b>						
JAN	70,464.88	806,878.30	343,005.71	534,337.47	250,211.18	284,126.29
FEB	534,337.47	1,258,699.45	1,199,003.77	594,033.15	256,307.31	337,725.84
MAR	594,033.15	651,516.31	1,011,123.21	234,426.25	474,527.24	(240,100.99)
APR	234,426.25	841,078.15	643,956.55	431,547.85	386,053.98	45,493.87
MAY	431,547.85	853,986.35	1,434,621.16	(149,086.96)	365,814.16	(514,901.12)
JUN	(149,086.96)	422,487.47	1,170,725.06	(897,324.55)	327,556.51	(1,224,881.06)
JUL	(897,324.55)	1,191,305.24	673,031.52	(379,050.83)	236,932.20	(615,983.03)
AUG	(379,050.83)	1,549,793.16	1,039,070.83	131,671.50	337,547.75	(205,876.25)
SEP	131,671.50	307,972.78	1,182,047.21	(742,402.93)	201,866.43	(944,269.36)
OCT	(742,402.93)	887,778.41	543,088.37	(397,712.89)	177,125.20	(574,838.09)
NOV	(397,712.89)	982,528.92	760,304.18	(175,488.15)	130,840.57	(306,328.72)
DEC	(175,488.15)	1,587,831.80	1,386,838.91	25,504.74	21,600.44	3,904.30
<b>2004</b>						
JAN	25,504.74	886,237.45	522,295.28	389,446.91	79,732.43	309,714.48
FEB	389,446.91	913,139.52	917,914.84	384,671.59	76,247.59	308,424.00
MAR	384,671.59	996,469.91	903,358.94	477,782.56	303,790.73	173,991.83
APR	477,782.56	1,200,926.30	978,035.14	700,673.72	469,345.97	231,327.75
MAY	700,673.72	549,906.68	1,092,135.69	158,444.71	388,184.64	(229,739.93)
JUN	158,444.71	365,542.82	958,656.48	(434,668.95)	236,881.16	(671,550.11)
JUL	(434,668.95)	939,237.42	467,211.90	37,356.57	221,480.19	(184,123.62)
AUG	37,356.57	1,125,590.09	908,869.78	254,076.88	172,433.45	81,643.43
SEP	254,076.88	452,295.81	739,233.41	(32,860.72)	150,116.34	(182,977.06)
OCT	(32,860.72)	1,043,418.32	578,303.87	432,253.73	142,986.14	289,267.59
NOV	432,253.73	864,155.52	831,160.98	465,248.27	135,110.46	330,137.81
DEC	465,248.27	592,742.93	1,015,332.34	42,658.86	28,615.03	14,043.83
<b>2005</b>						
JAN	42,658.86	1,073,779.84	322,902.49	793,536.21	42,203.79	751,332.42
FEB	793,536.21	1,330,347.59	900,119.87	1,223,763.93	357,927.89	865,836.04
MAR	1,223,763.93	881,271.85	1,204,940.86	900,094.92	394,565.79	505,529.13
APR	900,094.92	808,823.70	661,791.48	1,047,127.14	324,649.33	722,477.81
MAY	1,047,127.14	744,218.20	1,141,769.24	649,576.10	328,478.77	321,097.33
JUN	649,576.10	351,873.21	1,005,101.45	(3,652.14)	266,232.02	(269,884.16)
JUL	(3,652.14)	890,572.99	461,710.18	425,210.67	236,110.85	189,099.82
AUG	425,210.67	1,267,911.12	946,808.27	746,313.52	198,584.96	547,728.56
SEP	746,313.52	744,631.33	1,020,041.12	470,903.73	219,584.76	251,318.97
OCT	470,903.73	833,905.46	413,349.27	891,459.92	204,879.36	686,580.56
NOV	891,459.92	809,530.18	755,773.34	945,216.76	195,215.80	750,000.96
DEC	945,216.76	345,238.14	1,042,782.14	247,672.76	31,356.52	216,316.24
<b>2006</b>						
JAN	247,672.76	911,372.22	491,504.89	667,540.09	487,951.97	179,588.12
FEB	667,540.09	1,328,670.68	939,141.67	1,057,069.10	488,455.30	568,613.80
MAR	1,057,069.10	991,671.46	1,067,762.60	980,977.96	472,383.98	508,593.98
APR	980,977.96	835,724.36	1,087,418.89	729,283.43	399,466.84	329,816.59
MAY	729,283.43	677,717.91	818,735.00	588,266.34	378,840.47	209,425.87
JUN	588,266.34	640,324.66	1,193,552.19	35,038.81	414,359.54	(379,320.73)
JUL	35,038.81	683,162.93	360,804.62	357,397.12	408,880.07	(51,482.95)
AUG	357,397.12	1,265,000.00	910,000.00	712,397.12	240,000.00	472,397.12
SEP	712,397.12	725,000.00	1,025,000.00	412,397.12	200,000.00	212,397.12
OCT	412,397.12	825,000.00	425,000.00	812,397.12	200,000.00	612,397.12
NOV	812,397.12	800,000.00	800,000.00	812,397.12	200,000.00	612,397.12
DEC	812,397.12	325,000.00	1,050,000.00	87,397.12	25,000.00	62,397.12

\*Actual balances January 2000 thru July 2006 - Projected balances from August 2006 thru end of December 2006.