

## **3<sup>rd</sup> Ward Report**

**November 26, 2007**

1. I documented my concerns last week concerning the monthly statement of revenues and expenses submitted to Council and the reporting of money required to be in the treasury. My belief, the legislative body must stay apprised of exact financial condition of the City to make the best choices to meet our future challenges. I am suggesting discussion to explore the alternatives.
2. I am looking forward to discussing the 2008 Operating Budget. I hope the Mayor is getting close to presenting the budget to Council for our review and approval.
3. I noticed in the Enquirer last week that Cincinnati is currently adding up their costs of foreclosed properties. These properties are falling into disrepair by neglect and all but abandoned by out-of-town banks that own them. The City of Cincinnati has boarded up or demolished at least 156 bank-owned properties since 2004 – and issued building code citations on hundreds more. It was stated it would be easier to find Osama bin Laden than the owners of these abandoned properties. Hopefully their experience in resolving their problems can be used by the City of Portsmouth.
4. Thanks to the Service Department and Director Chris Murphy for erecting the Christmas tree on the Esplanade.
5. Thanks to all participating tonight by being present in Council chambers and listening on WPAY radio. THANK YOU!